

MEETING	SCHOOLS BUDGET FORUM
DATE	29 November 2016
TITLE	Schools with a surplus balance
PURPOSE	At the Forum's request, list those schools with a surplus balance
RECOMMENDATION	Consider the report
REPORT BY	Arwyn Thomas, Head Of Education
CABINET MEMBER FOR EDUCATION	Cllr Gareth Thomas

1 Background

1.1 An annexe is enclosed that indicates pattern of surplus balances over the past three years, as requested by the Schools Budget Forum at its meeting held on 4 July 2016, further to the following minute

“5 (ii) Request the Finance Manager to present a report at the next Forum meeting outlining:

(b)list the individual schools who have surplus balances.”

1.2 Since the establishment of ‘Local Management of School’ in 1988, the general guidance is that retaining a surplus of up to 5% is more often than not, acceptable. The annexe was set up on the basis of schools with a surplus of above 5% at the end of any one of the periods.

1.3 However, if a school has intentionally planned a financial investment in the near future, under those circumstances, maintaining a surplus of above 5% would be acceptable in the short term.

2. Principal Points of the Annexe

2.1 A reduction has occurred in the total number of schools whose surplus balance exceeds 5%

2.2 An increase has occurred in the total surplus exceeding 5%

2.3 87 Schools have had a surplus of over 5% at some point during the period

2.4 50 Schools have had a surplus of over 5% at the end of every year during the period (highlighted in yellow).